

Executive Bonus - Death Benefit Only Plan

for

Executive Death Benefit Only Plan

Executive

Executive owns policy
Executive names beneficiary
Executive declares premium as income
Only out of pocket cost is tax due on premium

Employer

Employer selects policy (Term or Permanent)
Employer Pays premiums as compensation
Employer Premiums are tax deductible
Employer may pick & choose participants

Insurance Company

Insurance Company provides policy to Executive
Insurance Company bills premiums to Employer
Insurance Company pays claims direct to families

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